

## Statement

## 5 July 2013

## OFGEM WELCOMES DECC'S ANNOUNCEMENT OF DAVID GRAY AS NEW CHAIRMAN

Ofgem's Chairman, Lord Mogg said: "Ofgem welcomes the announcement by Edward Davey, the Secretary of State for Energy and Climate Change that he has chosen David Gray as the preferred candidate to become Chairman of Ofgem when I stand down after ten years on September 30<sup>th</sup>.

"This is an important time for Ofgem in discharging its duty to protect consumers. Ofgem's reforms for a simpler, clearer and fairer energy market are near implementation and our RIIO price controls are already unlocking £30 billion of investment in our energy networks. All this change takes place against increasing pressure on consumers' bills. I am therefore delighted that such a strong candidate as David Gray has been selected as the preferred candidate to protect consumers' interests as Ofgem's Chairman."

-Ends-

Notes to Editors

- 1) Following normal parliamentary procedure David Gray will appear before the Energy and Climate Change Committee before taking over as Chairman. David Gray will then take up his five year appointment on 1 October 2013 subject to the Secretary of State's consideration of the committee's views.
- For more details see the announcement by the Secretary of State for Energy and Climate Change, Edward Davey via <u>DECC's website</u>
- 3) Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. The Authority's functions are set out mainly in the Gas Act 1986, the Electricity Act 1989, the Competition Act 1998 and the Utilities Act 2000. In this note, the functions of the Authority under all the relevant Acts are, for simplicity, described as the functions of Ofgem.

## For further press information contact:

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