

Promoting choice and value for all gas and electricity customers



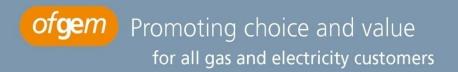


TCR - Policy intent

144	
What it looks like	Single figure
	p/kWh
	Two decimal places
What it should include	Unit rate(s)
	Standing charge(s)
	Non-contingent discounts
	Charges for 'tied' bundles
	Any announced price changes
	VAT
Where it should feature	Certain regulated communications (e.g. bill, AS) Anywhere the charges for supply are displayed
	Supplier websites (accessible by inputting address/post code) Where comparative claims are made
	By suppliers and representatives
Calculation assumptions	Consumption level for a medium user (as set by Ofgem)
	Should be calculated for each variant of each core tariff within each
	region that it is offered
What is not captured	Time of use tariffs
	'Staggered price' tariffs
	Optional bundles
	Non-cash discounts or bundles
	Green Deal amounts

TCR - Effect through licence

- SLC 31C
 - 31C.5: Sets out how a TCR should be displayed and the required accompanying information
 - 31C.6: Sets out how, when and where a TCR should be updated
- SLC 1
 - Definition of 'Tariff Comparison Rate' sets out the methodology for calculation



Personal Projection – Policy intent

What it looks like	Single figure
	£/annum
What it should include	Unit rate(s)
	Standing charge(s)
	Non-contingent discounts
	Charges for 'tied' bundles
	Any announced price changes
	VAT
Where it should feature	Certain regulated communications (e.g. bill, AS)
	Before a consumer signs up to a contract
Calculation assumptions	Individual consumer's usage:
	 using historic and/or estimated consumption where relevant
	 weighting for seasonal and/or intra-day consumption
	Based on current tariff only (i.e. does not include rollover tariff)
	Annualised figure for tariffs more, or less, than 12 months
What is not captured	Optional bundles
	Non-cash discounts or bundles
	Green Deal amounts

Personal Projection - Effect through licence

- SLC 1
 - Definition of 'Estimated Annual Costs' sets out two methodologies for the calculation
 - Method 1: for fixed term tariffs not of 12 months duration
 - Method 2: for all other tariffs
- Other licence conditions (e.g. SLCs 23 and 31A) set out, for specific communication channels, how and where the Personal Projection should be displayed



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