

The background features a composite image. On the left, there are rows of solar panels under a bright sky. On the right, there is a glowing, incandescent lightbulb. A large, white, stylized arrow points from the left towards the center, partially overlapping the text.

# TCR and Personal Projection

## TCR – Policy intent

<b>What it looks like</b>	Single figure p/kWh Two decimal places
<b>What it should include</b>	Unit rate(s) Standing charge(s) Non-contingent discounts Charges for 'tied' bundles Any announced price changes VAT
<b>Where it should feature</b>	Certain regulated communications (e.g. bill, AS) Anywhere the charges for supply are displayed Supplier websites (accessible by inputting address/post code) Where comparative claims are made By suppliers and representatives
<b>Calculation assumptions</b>	Consumption level for a medium user (as set by Ofgem) Should be calculated for each variant of each core tariff within each region that it is offered
<b>What is not captured</b>	Time of use tariffs 'Staggered price' tariffs Optional bundles Non-cash discounts or bundles Green Deal amounts

## TCR – Effect through licence

- SLC 31C
  - 31C.5: Sets out how a TCR should be displayed and the required accompanying information
  - 31C.6: Sets out how, when and where a TCR should be updated
- SLC 1
  - Definition of 'Tariff Comparison Rate' sets out the methodology for calculation

## Personal Projection – Policy intent

<b>What it looks like</b>	Single figure £/annum
<b>What it should include</b>	Unit rate(s) Standing charge(s) Non-contingent discounts Charges for ‘tied’ bundles Any announced price changes VAT
<b>Where it should feature</b>	Certain regulated communications (e.g. bill, AS) Before a consumer signs up to a contract
<b>Calculation assumptions</b>	Individual consumer’s usage: <ul style="list-style-type: none"> <li>- using historic and/or estimated consumption where relevant</li> <li>- weighting for seasonal and/or intra-day consumption</li> </ul> Based on current tariff only (i.e. does not include rollover tariff) Annualised figure for tariffs more, or less, than 12 months
<b>What is not captured</b>	Optional bundles Non-cash discounts or bundles Green Deal amounts

## Personal Projection – Effect through licence

- SLC 1
  - Definition of 'Estimated Annual Costs' sets out two methodologies for the calculation
    - Method 1: for fixed term tariffs not of 12 months duration
    - Method 2: for all other tariffs
- Other licence conditions (e.g. SLCs 23 and 31A) set out, for specific communication channels, how and where the Personal Projection should be displayed

The background of the slide is a composite image. On the left, there are rows of solar panels under a bright sun. On the right, a hand is shown holding a white document. In the bottom left corner, a blue gas burner is visible. The overall theme is energy and customer service.

*ofgem*

Promoting choice and value  
for all gas and electricity customers