# Gas Act 1986

# Section 7A

## Notice of revocation of licence

#### Whereas

- A. Credit Agricole CIB London Branch (company registration number FC008194) having its registered office at Broadwalk House, 5 Appold Street, London, EC2A 2DA, Great Britain, is the holder of a Gas Shipper licence ("the licence") treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Credit Agricole CIB London Branch where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 20 February 2013 Credit Agricole CIB London Branch requested revocation of the licence. The Authority agrees the revocation shall take place.

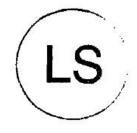
# Notice of Revocation

The Authority hereby gives notice that with effect from **30 May 2013** the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by -



.....

Lesley Nugent Authorised in that behalf by the Authority

1 May 2013

## Notice pursuant to Section 38A(1)(a) of the Gas Act 1986

### Reasons for the decision of the Gas and Electricity Markets Authority revoking the Licence treated as granted under Section 7A(2) of the Gas Act 1986 to Credit Agricole CIB London Branch

The Gas and Electricity Markets Authority ("the Authority") was asked by Credit Agricole CIB London Branch ("the Licensee") to revoke its Gas Shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

#### Decision

The Authority will revoke the Licence on **30 May 2013**.

Notice of Revocation was issued to the Licensee on 1 May 2013.

## **Reasons for Decision**

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 20 February 2013.

Signed:

Lesley Nugent Duly authorised on behalf of the Authority

1 May 2013