

The background features a large, stylized white arrow pointing right, overlaid on a blurred image of a modern building with a glass facade and a large, glowing, multi-layered circular structure on the right side. The overall color palette is light blue and white.

# **REMIT Stakeholder Event**

**GB Enforcement Regime  
Joanna Whittington**

**15 March 2013**

## Ofgem's role as National Regulatory Authority

- Responsibilities under REMIT
  - Registration
  - Investigate and where appropriate enforce
  - Co-operate with ACER and other NRAs
  - Can carry out market monitoring
- How can we deliver this?
  - Active involvement at a European level
  - Effective processes within GB
  - Engagement with GB market participants

## REMIT penalty policy and enforcement procedures

- Consultation
  - Approach to imposing financial penalties for breaches
  - Procedural guidance on use of investigatory and enforcement powers
  - 12-week from regulations being laid in Parliament
- Interim REMIT penalty statement
  - Based on existing penalties guidance
  - Apply until the new penalties guidance finalised

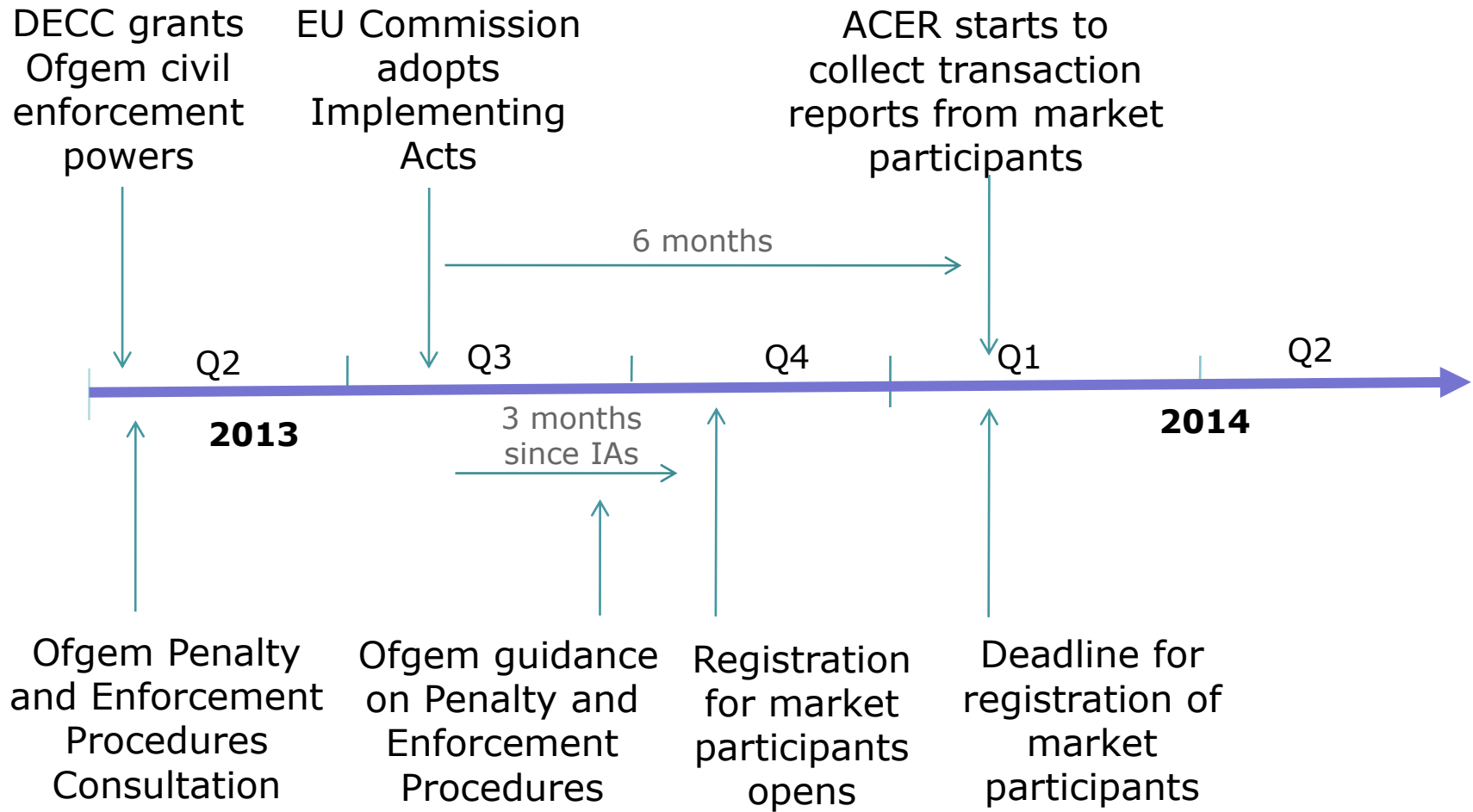
## Our enforcement approach

- Aims
  - Consistency with existing policies and procedures for enforcing licence conditions
  - Comply with REMIT-specific requirements
- Current Enforcement Review
  - Our general approach to penalties and case handling as part of our current Enforcement Review
  - Aim for maximum efficiency and impact across the board, including REMIT

## Stakeholder engagement

- Key challenge of engaging with market participants
  - Some may be unaware of REMIT obligations
- Open letter published today
  - Opportunity for stakeholders to let us know about a range of issues related to the application of REMIT in GB
  - Specific issues around registration and transparency
  - Responses welcome by 1 May 2013
- Aim is to help us shape thinking at EU level, consider GB application issues and facilitate compliance

# Indicative timeline



The background of the slide is a composite image. On the left, there are rows of solar panels under a bright sun. On the right, a hand is shown holding a white document. In the bottom left corner, a blue gas burner is visible. The overall theme is energy and customer service.

*ofgem*

Promoting choice and value  
for all gas and electricity customers