

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)

Appendix A

DNO Name: **Western Power Distribution**

Submission Date: **15.10.12**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

		2012/13	2013/14	2014/15	2015/16	2016/17	Total
Cost	From Project Cost Summary sheet						
	Labour	276.12	265.87	583.66	540.38	175.91	1,841.93
	Equipment	-	2,226.48	6,780.89	1,970.00	110.00	11,087.37
	Contractors	270.96	509.88	490.37	543.94	271.38	2,086.53
	IT	45.85	7.83	0.90	4.05	0.45	59.08
	IPR Costs	-	-	1.80	-	1.80	3.60
	Travel & Expenses	52.18	64.86	160.24	155.38	47.54	480.21
Payments to users & Contingency		64.51	308.48	802.33	321.92	61.61	1,558.84
	Decommissioning	-	-	-	-	-	-
	Other	-	9.90	5.40	5.40	9.00	29.70
	Total	709.61	3,393.30	8,825.58	3,541.07	677.70	17,147.27

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet						
	Labour	10.00	8.84	4.45	5.00	3.53	31.82
	Equipment	-	264.28	835.17	208.71	0.10	1,308.27
	Contractors	13.65	36.46	39.32	43.66	26.10	159.19
	IT	0.22	0.62	0.08	0.34	0.05	1.30
	IPR Costs	-	-	0.15	-	0.20	0.35
	Travel & Expenses	2.25	3.37	3.11	3.72	2.01	14.46
Payments to users & Contingency		2.61	31.44	88.27	26.19	3.30	151.81
	Decommissioning	-	-	-	-	-	-
	Other	-	0.78	0.45	0.45	0.99	2.67
	Total	28.72	345.79	971.01	288.07	36.28	1,669.87

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet						
	Labour	-	-	-	-	-	-
	Equipment	-	-	-	-	-	-
	Contractors	-	-	-	-	-	-
	IT	-	-	-	-	-	-
	IPR Costs	-	-	-	-	-	-
	Travel & Expenses	-	-	-	-	-	-
Payments to users & Contingency		-	-	-	-	-	-
	Decommissioning	-	-	-	-	-	-
	Other	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above						
	Labour	266.12	257.02	579.21	535.38	172.38	1,810.11
	Equipment	-	1,962.20	5,945.71	1,761.29	109.90	9,779.10
	Contractors	257.31	473.42	451.05	500.28	245.28	1,927.34
	IT	45.63	7.21	0.82	3.71	0.40	57.78
	IPR Costs	-	-	1.65	-	1.60	3.25
	Travel & Expenses	49.93	61.49	157.13	151.67	45.53	465.75
Payments to users & Contingency		61.90	277.05	714.05	295.73	58.31	1,407.04
	Decommissioning	-	-	-	-	-	-
	Other	-	9.12	4.95	4.95	8.01	27.03
	Total	680.89	3,047.52	7,854.57	3,253.00	641.42	15,477.39

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit:	from Direct Benefits sheet						
Total		-	-	-	-		-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet						
	Labour	26.61	25.70	57.92	53.51	17.31	181.06
	Equipment	-	196.22	594.57	176.01	10.99	977.79
	Contractors	25.73	47.34	45.11	50.02	24.99	193.19
	IT	4.56	0.72	0.08	0.37	0.04	5.78
	IPR Costs	-	-	0.16	-	0.17	0.33
	Travel & Expenses	4.99	6.15	15.71	15.16	4.58	46.59
Payments to users & Contingency		6.19	27.70	71.41	29.56	5.89	140.75
	Decommissioning	-	-	-	-	-	-
	Other	-	0.91	0.49	0.50	0.83	2.73
	Total	68.09	304.75	785.46	325.12	64.80	1,548.22

of Total Initial Net Funding Required

Check that Total is = or > than Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above						
	Labour	239.51	231.32	521.29	481.87	155.07	1,629.06
	Equipment	-	1,765.98	5,351.14	1,585.28	98.91	8,801.31
	Contractors	231.58	426.07	405.95	450.26	220.29	1,734.15
	IT	41.07	6.49	0.74	3.34	0.36	52.00
	IPR Costs	-	-	1.48	-	1.44	2.92
	Travel & Expenses	44.94	55.34	141.41	136.51	40.95	419.15
Payments to users & Contingency		55.71	249.34	642.65	266.17	52.42	1,266.29
	Decommissioning	-	-	-	-	-	-
	Other	-	8.21	4.45	4.46	7.18	24.29
	Total	612.80	2,742.76	7,069.11	2,927.88	576.62	13,929.18

Check that Total is =to Total Outstanding Funding required

OK

balance	13,513.76	0.00	10,158.19	3,325.80	532.76	(5.27)	13,513.76
interest		0.00	236.72	134.84	38.59	5.27	415.42
							13,929.18
							-

Bank of England interest rate	0.5%		SECOND TIER FUNDING REQUEST			£	13,513.76
interest rate used in calculation	2.0%						
RPI adjustment	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
Index	244.6	251.4	260.2	269.9	280.8	287.8	
Annual inflation	3.10%	2.80%	3.50%	3.80%	4.00%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

click this button to calculate the Second Tier Funding Request