

# LCN Fund Second Tier Full Submission Spreadsheet

(version 2.0)

## Appendix A

DNO Name:

**Western Power Distribution**

Submission Date:

**16/08/2012**

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2012/13	2013/14	2014/15	2015/16	2016/17	Total
Cost	From Project Cost Summary sheet					
Labour	303.90	286.70	639.80	591.71	188.93	2,011.04
Equipment	-	2,226.48	6,780.89	1,970.00	110.00	11,087.37
Contractors	278.77	533.32	513.81	567.38	287.01	2,180.29
IT	45.85	7.83	0.90	4.05	0.45	59.08
IPR Costs	-	-	1.80	-	1.80	3.60
Travel & Expenses	52.96	67.21	162.58	157.73	49.11	489.58
Payments to users & Contingency	68.44	311.44	904.40	385.37	69.48	1,739.13
Decommissioning	-	-	-	-	-	-
Other	-	9.90	5.40	5.40	9.00	29.70
Total	749.91	3,442.88	9,009.58	3,681.64	715.78	17,599.79

External funding	Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet					
Labour	11.11	9.82	4.94	5.55	3.92	35.36
Equipment	-	264.28	835.17	208.71	0.10	1,308.27
Contractors	14.36	38.59	41.45	45.79	27.52	167.72
IT	0.22	0.62	0.08	0.34	0.05	1.30
IPR Costs	-	-	0.15	-	0.20	0.35
Travel & Expenses	2.32	3.58	3.33	3.93	2.15	15.31
Payments to users & Contingency	2.96	34.95	98.07	29.08	3.68	168.73
Decommissioning	-	-	-	-	-	-
Other	-	0.78	0.45	0.45	0.99	2.67
Total	30.96	352.63	983.65	293.86	38.61	1,699.71

DNO extra contribution	Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet					
Labour	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Contractors	-	-	-	-	-	-
IT	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	-	-	-	-

Initial Net Funding Required	calculated from the tables above					
Labour	292.79	276.87	634.86	586.16	185.00	1,975.68
Equipment	-	1,962.20	5,945.71	1,761.29	109.90	9,779.10
Contractors	264.41	494.72	472.36	521.59	259.49	2,012.58
IT	45.63	7.21	0.82	3.71	0.40	57.78
IPR Costs	-	-	1.65	-	1.60	3.25
Travel & Expenses	50.64	63.63	159.26	153.80	46.95	474.27
Payments to users & Contingency	65.48	276.49	806.32	356.29	65.81	1,570.40
Decommissioning	-	-	-	-	-	-
Other	-	9.12	4.95	4.95	8.01	27.03
Total	718.95	3,090.25	8,025.93	3,387.78	677.16	15,900.08

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefits	from Direct Benefits sheet					
Total	-	-	-	-		-

DNO Compulsory Contribution / Direct Benefits	from Project Cost Summary sheet					
Labour	29.28	27.69	63.49	58.59	18.58	197.62
Equipment	-	196.22	594.57	176.01	10.99	977.79
Contractors	26.44	49.47	47.24	52.16	26.41	201.72
IT	4.56	0.72	0.08	0.37	0.04	5.78
IPR Costs	-	-	0.16	-	0.17	0.33
Travel & Expenses	5.06	6.36	15.93	15.37	4.72	47.45
Payments to users & Contingency	6.55	27.65	80.63	35.61	6.65	157.09
Decommissioning	-	-	-	-	-	-
Other	-	0.91	0.49	0.50	0.83	2.73
Total	71.90	309.03	802.59	338.60	68.38	1,590.50

of Total Initial Net Funding Required

OK

Check that Total is = or > than Total Direct Benefits

OK

Outstanding Funding required	calculated from the tables above					
Labour	263.51	249.19	571.37	527.57	166.42	1,778.06
Equipment	-	1,765.98	5,351.14	1,585.28	98.91	8,801.31
Contractors	237.97	445.25	425.12	469.43	233.08	1,810.86
IT	41.07	6.49	0.74	3.34	0.36	52.00
IPR Costs	-	-	1.48	-	1.44	2.92
Travel & Expenses	45.57	57.26	143.33	138.42	42.23	426.83
Payments to users & Contingency	58.93	248.84	725.69	320.68	59.16	1,413.31
Decommissioning	-	-	-	-	-	-
Other	-	8.21	4.45	4.46	7.18	24.29
Total	647.06	2,781.23	7,223.34	3,049.19	608.78	14,309.59

Check that Total is =to Total Outstanding Funding required

OK

balance	13,881.06	0.00	10,452.78	3,472.78	562.85	(5.57)	13,881.06
interest		0.00	243.34	139.26	40.36	5.57	428.52
							14,309.59

click this button to calculate the Second Tier Funding Request

Bank of England interest rate	0.5%		SECOND TIER FUNDING REQUEST				£	13,881.06	Tier Funding
interest rate used in calculation	2.0%								
RPI adjustment	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	
Index	244.6	251.4	260.2	269.9	280.8	287.8	295.0	302.4	
Annual inflation	3.10%	2.80%	3.50%	3.80%	4.00%	2.50%	2.50%	2.50%	

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.