

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)


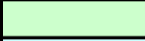





Appendix A

DNO Name:

SEPD (I²EV project)

Submission Date:

17/08/2012

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2012/13	2013/14	2014/15	2015/16	Total
Cost	<i>From Project Cost Summary sheet</i>				
Labour	24.04	118.82	119.33	6.83	269.02
Equipment	-	376.47	264.15	711.95	1,352.56
Contractors	356.43	1,680.52	1,182.59	2.28	3,221.82
IT	-	0.53	2.74	-	3.27
IPR Costs	15.47	-	-	-	15.47
Travel & Expenses	-	-	-	785.67	785.67
Payments to users & Contingency	188.63	1,030.02	1,066.07	194.66	2,479.37
Decommissioning	-	-	-	324.51	324.51
Other	103.10	381.55	394.91	285.00	1,164.56
Total	687.66	3,587.90	3,029.79	2,310.90	9,616.25

	2012/13	2013/14	2014/15	2015/16	Total
External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>				
Labour	2.44	19.59	17.91	6.83	46.77
Equipment	-	89.66	66.25	89.93	245.83
Contractors	112.74	371.46	278.35	-	762.56
IT	-	-	-	-	-
IPR Costs	15.47	-	-	-	15.47
Travel & Expenses	-	-	-	680.52	680.52
Payments to users & Contingency	154.65	792.41	820.15	-	1,767.21
Decommissioning	-	-	-	298.23	298.23
Other	103.10	357.08	369.58	261.91	1,091.68
Total	388.40	1,630.20	1,552.24	1,337.41	4,908.26

	2012/13	2013/14	2014/15	2015/16	Total
DNO extra contribution	<i>Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet</i>				
Labour	-	-	-	-	-
Equipment	-	-	-	-	-
Contractors	-	-	-	-	-
IT	-	-	-	-	-
IPR Costs	-	-	-	-	-
Travel & Expenses	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-
Decommissioning	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-

	2012/13	2013/14	2014/15	2015/16	Total
Initial Net Funding Required	<i>calculated from the tables above</i>				
Labour	21.60	99.23	101.43	-	222.25
Equipment	-	286.81	197.90	622.02	1,106.73
Contractors	243.69	1,309.06	904.24	2.28	2,459.26
IT	-	0.53	2.74	-	3.27
IPR Costs	-	-	-	-	-
Travel & Expenses	-	-	-	105.15	105.15
Payments to users & Contingency	33.98	237.60	245.92	194.66	712.16
Decommissioning	-	-	-	26.29	26.29
Other	-	24.47	25.33	23.09	72.88
Total	299.27	1,957.70	1,477.55	973.48	4,707.99

Check Total = to Initial Net Funding request in Project Cost Summary

OK

	2012/13	2013/14	2014/15	2015/16	Total
Direct Benefits	<i>from Direct Benefits sheet</i>				
Total	-	-	-	-	-

	2012/13	2013/14	2014/15	2015/16	Total
DNO Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>				
Labour	2.16	9.92	10.14	-	22.23
Equipment	-	28.68	19.79	62.20	110.67
Contractors	24.37	130.91	90.42	0.23	245.93
IT	-	0.05	0.27	-	0.33
IPR Costs	-	-	-	-	-
Travel & Expenses	-	-	-	10.52	10.52
Payments to users & Contingency	3.40	23.76	24.59	19.47	71.22
Decommissioning	-	-	-	2.63	2.63
Other	-	2.45	2.53	2.31	7.29
Total	29.93	195.77	147.75	97.35	470.80

of Total Initial Net Funding Required

Check that Total is = or > than

Total Direct Benefits

OK

	2012/13	2013/14	2014/15	2015/16	Total
Outstanding Funding required	<i>calculated from the tables above</i>				
Labour	19.44	89.30	91.28	-	200.03
Equipment	-	258.13	178.11	559.82	996.06
Contractors	219.32	1,178.15	813.81	2.05	2,213.33
IT	-	0.48	2.47	-	2.95
IPR Costs	-	-	-	-	-
Travel & Expenses	-	-	-	94.64	94.64
Payments to users & Contingency	30.58	213.84	221.33	175.19	640.94
Decommissioning	-	-	-	23.66	23.66
Other	-	22.02	22.79	20.78	65.59
Total	269.34	1,761.93	1,329.79	876.14	4,237.19

Check that Total is =to

Total Outstanding Funding required

OK

balance	4,137.02	0.00	2,105.76	838.39	(8.30)	4,137.02
interest	0.00	0.00	62.43	29.44	8.30	100.17
						4,237.19

Bank of England interest rate
interest rate used in calculation

0.5%
2.0%

SECOND TIER FUNDING REQUEST £ 4,137.02

click this button to calculate the Second Tier Funding Request

RPI adjustment	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Index	244.6	251.4	260.2	269.9	280.8	287.8	295.0	302.4
Annual inflation	3.10%	2.80%	3.50%	3.80%	4.00%	2.50%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

Direct Benefits

Direct Benefit: Any benefits of the Project accruing to the DNO during the Project Implementation and include the following

- Revenue included in the DNO's Full Business Plan Questionnaire (FBPQ) for DPCR5 which will be saved through undertaking the project
- Incentive payments generated as a result of the Project for the duration of the Project

Description of Direct Benefit	Value of Direct Benefit				
	2012/13	2013/14	2014/15	2015/16	Total
N/A	-	-	-	-	-
					-
Total Direct Benefits	-	-	-	-	-

There are no direct benefits associated with this project

n.b. These are Direct Benefits associated with the Project itself, not the wider deployment of the Solution and therefore should not exceed beyond the project or the DPCR5 period