

**LCN Fund Second Tier Full Submission
Spreadsheet**

(version 2.0)


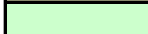





Appendix A

DNO Name:

SP Distribution

Submission Date:

17/08/2012

	Input cells
	Totals cells (of formula within worksheet)
	Referencing to other worksheets
	Check cells
	No Input
	Descriptions and pack data
	Ofgem Input cells

Second Tier Funding Request

	2012/13	2013/14	2014/15	2015/16	2016/17	Total
Cost	<i>From Project Cost Summary sheet</i>					
Labour	122.01	1,611.66	1,226.25	529.69	437.39	3,927.00
Equipment	-	825.00	855.00	500.00	15.00	2,195.00
Contractors	-	1,289.30	561.00	383.80	259.70	2,493.80
IT	-	619.00	407.00	132.00	82.00	1,240.00
IPR Costs	-	-	-	-	-	-
Travel & Expenses	1.00	12.00	5.00	5.00	2.00	25.00
Payments to users & Contingency	-	120.00	280.00	50.00	20.00	470.00
Decommissioning	-	-	-	-	30.00	30.00
Other	-	-	-	-	-	-
Total	123.01	4,476.96	3,334.25	1,600.49	846.09	10,380.80

External funding	<i>Any funding that will be received from Project Partners and/or External Funders - from Project Cost Summary sheet</i>					
Labour	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Contractors	-	273.14	27.16	10.34	10.66	321.30
IT	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	273.14	27.16	10.34	10.66	321.30

DNO extra contribution	<i>Any funding from the DNO which is in excess of the DNO Compulsory Contribution - from Project Cost Summary sheet</i>					
Labour	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Contractors	-	-	-	-	-	-
IT	-	-	-	-	-	-
IPR Costs	-	-	-	-	-	-
Travel & Expenses	-	-	-	-	-	-
Payments to users & Contingency	-	-	-	-	-	-
Decommissioning	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	-	-	-	-	-	-

Initial Net Funding Required	<i>calculated from the tables above</i>					
Labour	122.01	1,611.66	1,226.25	529.69	437.39	3,927.00
Equipment	-	825.00	855.00	500.00	15.00	2,195.00
Contractors	-	1,016.16	533.84	373.46	249.04	2,172.50
IT	-	619.00	407.00	132.00	82.00	1,240.00
IPR Costs	-	-	-	-	-	-
Travel & Expenses	1.00	12.00	5.00	5.00	2.00	25.00
Payments to users & Contingency	-	120.00	280.00	50.00	20.00	470.00
Decommissioning	-	-	-	-	30.00	30.00
Other	-	-	-	-	-	-
Total	123.01	4,203.82	3,307.09	1,590.16	835.43	10,059.50

Check Total = to Initial Net Funding request in Project Cost Summary

OK

Direct Benefit:	<i>from Direct Benefits sheet</i>					
Total	-	-	-	-	-	-

DNO Compulsory Contribution / Direct Benefits	<i>from Project Cost Summary sheet</i>					
Labour	12.20	161.17	122.62	52.97	43.74	392.70
Equipment	-	82.50	85.50	50.00	1.50	219.50
Contractors	-	101.62	53.38	37.35	24.90	217.25
IT	-	61.90	40.70	13.20	8.20	124.00
IPR Costs	-	-	-	-	-	-
Travel & Expenses	0.10	1.20	0.50	0.50	0.20	2.50
Payments to users & Contingency	-	12.00	28.00	5.00	2.00	47.00
Decommissioning	-	-	-	-	3.00	3.00
Other	-	-	-	-	-	-
Total	12.30	420.38	330.71	159.02	83.54	1,005.95

of Total Initial Net Funding Required

Check that Total is = or > than Total Direct Benefits

OK

Outstanding Funding required	<i>calculated from the tables above</i>					
Labour	109.81	1,450.50	1,103.62	476.72	393.65	3,534.30
Equipment	-	742.50	769.50	450.00	13.50	1,975.50
Contractors	-	914.54	480.46	336.12	224.14	1,955.25
IT	-	557.10	366.30	118.80	73.80	1,116.00
IPR Costs	-	-	-	-	-	-
Travel & Expenses	0.90	10.80	4.50	4.50	1.80	22.50
Payments to users & Contingency	-	108.00	252.00	45.00	18.00	423.00
Decommissioning	-	-	-	-	27.00	27.00
Other	-	-	-	-	-	-
Total	110.71	3,783.44	2,976.38	1,431.14	751.89	9,053.55

Check that Total is =to Total Outstanding Funding required

OK

balance	8,811.27	0.00	4,917.12	2,078.03	716.84	(7.10)	8,811.27
interest	0.00	0.00	137.28	69.95	27.95	7.10	242.28
							9,053.55

9,053,553.60

click this button to calculate the Second Tier Funding Request

		0.5%		SECOND TIER FUNDING REQUEST £		8,811,271.92	
Bank of England interest rate		0.5%					
interest rate used in calculation		2.0%					
RPI adjustment	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
Index	244.6	251.4	260.2	269.9	280.8	287.8	295.0
Annual inflation	3.10%	2.80%	3.50%	3.80%	4.00%	2.50%	2.50%

n.b the Second Tier Funding Request calculation should use the Bank of England Base rate plus 1.5% on 31 June of the year in which the Full Submission is made.

Direct Benefits

Direct Benefit: Any benefits of the Project accruing to the DNO during the Project Implementation and include the following

- Revenue included in the DNO's Full Business Plan Questionnaire (FBPQ) for DPCR5 which will be saved through undertaking the project
- Incentive payments generated as a result of the Project for the duration of the Project

Description of Direct Benefit	Value of Direct Benefit			
	2012/13	2013/14	2014/15	Total
Not Applicable	-	-	-	-
Total Direct Benefits	-	-	-	-

n.b. These are Direct Benefits associated with the Project itself, not the wider deployment of the Solution and therefore should not exceed beyond the project or the DPCR5 period