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Dear Colleague,

Improving the Reporting Transparency of Large Energy Suppliers

On 29 August 2012, the Authority published its final decision to change the Financial Information Reporting licence condition. The licence condition details the information large energy suppliers must prepare in their Consolidated Segmental Statements ("Statements") and publish on their websites annually. The Statements present, among other things, the profitability of large energy suppliers' generating and supply activities separately.

As stated in our second consultation document (Reference 64/12), the 2011 Statements should be prepared under the new licence conditions. An open letter on 6 June 2012 announced our intention to specify, before the relevant conditions take effect, the date by which the 2011 Statements should be submitted. Pursuant to the new SLC 19A (3)(b) and SLC 16(3)(b), this letter confirms that suppliers should submit the 2011 Statements by 31 October 2012.

If you have any queries or questions in respect of these changes then please contact Stefan Bojanowski (stefan.bojanowski@ofgem.gov.uk).

Yours sincerely,

Kersti Berge
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