

The background features a large, semi-transparent white arrow pointing to the right, overlaid on a collage of energy-related images including solar panels, a gas turbine, and a close-up of a gas valve. The overall color palette is dominated by blues, oranges, and whites.

Winter Outlook Seminar

Current Regulatory Issues in Energy Markets

Kersti Berge
Associate Partner, Markets

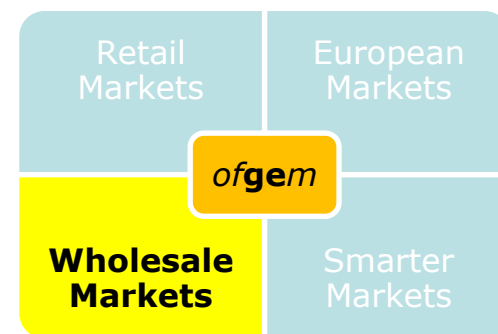
5 October 2012

Making markets work better for consumers



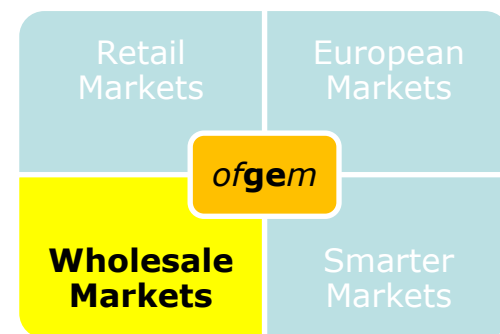
Wholesale Markets

- *Government is continuing with **Electricity Market Reform (EMR)***
- *Ofgem has today released the **Electricity Capacity Assessment Report***
- *Ofgem published Consultation on **Electricity Balancing SCR***
- *We continue to monitor **electricity wholesale market liquidity** and intend to issue an update by the end of the year*



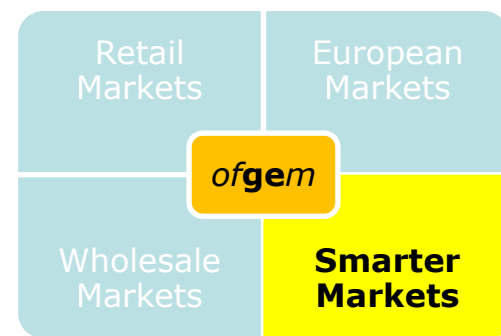
Wholesale Markets

- *The **Transmission Constraint Licence Condition** expected to come into force at end of this month*
- *Proposed Final Policy Decision on **gas SCR** published this July*
- *Ofgem issued open letter on **use of gas interconnectors** on Monday*



Smarter Markets

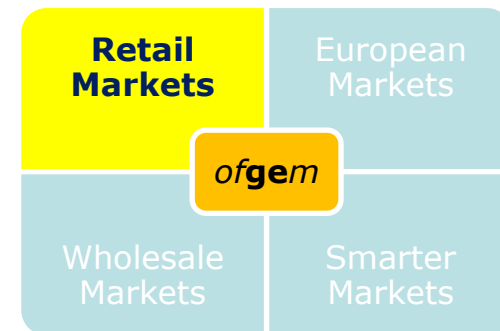
- *Government policy is to roll out **smart metering** across GB by 2019*
- *Ofgem work programme to **develop smarter markets** from the platform of smart metering*
- *We are engaging with DECC on the **regulatory issues** relating to roll out*



Retail markets

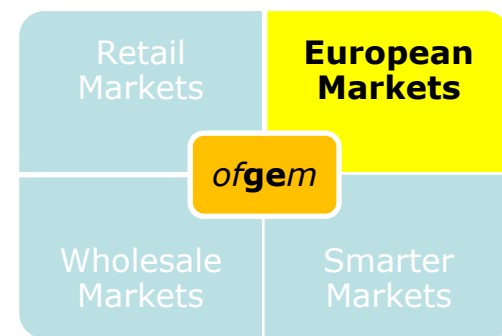
- Following our **Retail Market Review (RMR)** we are developing proposals on:
 - Simplifying tariffs and making them easier to compare and understand
 - Improving information to customers
 - Licence binding standards of conduct
 - Extending existing protections to a wider group of non-domestic customers

We will be publishing updated proposals soon



European Markets

- *ACER and European TSOs working towards 2014 deadline for **single energy market***
- *Commission **communication on internal market functioning***
- *Negotiations on **European Infrastructure Package***



The background of the slide is a composite image. On the left, there are rows of solar panels under a bright sun. On the right, a hand is shown holding a white document. In the bottom left corner, a blue gas burner is visible. The overall theme is energy and customer service.

ofgem

Promoting choice and value
for all gas and electricity customers