

The Company Secretary
TC Ormonde OFTO Limited
Two London Bridge
London
United Kingdom
SE1 9RA

*Promoting choice and value for
all gas and electricity customers*

Direct Dial: 020 7901 7358
Email: hannah.evans@ofgem.gov.uk

Date: 10 July 2012

Dear Company Secretary

Approval of statement pursuant to amended standard condition E12-J9 (Basis of transmission owner charges)

Background

TC Ormonde OFTO Limited (the 'Licensee') holds an offshore transmission licence (the 'Licence') granted by the Gas and Electricity Markets Authority (the 'Authority') under section 6(1)(b) of the Electricity Act 1989. Amended standard condition E12 - J9 of the Licence requires the Licensee to provide a statement (the 'Statement'), approved by the Authority, setting out the basis upon which it will charge National Grid Electricity Transmission plc ('NGET') for the services it provides. The services comprise:

- Transmission owner services;
- Connections to the Licensee's transmission system; and
- Outage changes.

The Licensee submitted its Statement to the Authority in November 2011. The Authority sent the Statement to parties to the System Operator-Transmission Owner Code (STC) on 8 December 2011, inviting them to comment. No responses were received.

The Licensee is required to periodically revise the Statement and shall, at least once in every year that the Licence is in force, make any necessary revisions to the Statement to ensure that the information set out in the Statement continues to be accurate in all material respects.

Authority's decision

Pursuant to paragraph 6 of amended standard condition E12-J9 of the Licence, the Authority hereby approves the Statement that was submitted to it by the Licensee and is set out in a separate Annex to this letter.

Yours sincerely,

.....

Robert Hull
Managing Director, Commercial

Duly authorised on behalf of the
Gas and Electricity Markets Authority

Date: 10 July 2012