

**NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE  
TRANSMISSION LICENCES) REGULATIONS 2010**

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 20(1) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2010 (the **Tender Regulations**).

In accordance with regulation 20(1) of the Tender Regulations, the Authority hereby gives notice that it is satisfied that an event of cancellation (as set out in Schedule 7 to the Tender Regulations) has occurred in respect of Race Bank (the **qualifying project**), and it is therefore cancelling the qualifying project from Transitional Round 2 Tranche B (the **tender exercise**). Therefore, in accordance with regulation 20(3)(b) of the Tender Regulations, the Authority has determined that the tender exercise in respect of the qualifying project has failed.

In accordance with regulation 20(2) of the Tender Regulations, the Authority has given the developer of the qualifying project seven days notice of its intention to cancel the qualifying project from the tender exercise (the **notice of intention**). No representations were made in relation to the notice of intention.

**Robert Hull**  
**Managing Director, Commercial**

**Duly authorised on behalf of the Gas and Electricity Markets Authority**  
**31 May 2012**