

# Statement

**11 April 2012**

## **Response to the Deputy Prime Minister's announcement on energy tariffs**

A spokesperson from Ofgem said: "We welcome the initiatives announced by Government. Our retail market review showed that the energy market is too complex and that further action is needed to make sure it works in the interests of consumers. Since we have published this analysis many suppliers have admitted that they need to change their ways and some are beginning to try and address the problems Ofgem's review identified.

"Ofgem's reforms include proposals to open up the electricity market, and to make it easier for consumers to choose the tariff that is right for them. They also set out tougher standards of conduct so that suppliers treat customers fairly. We urge suppliers to back our reforms as a first step in re-building customer trust in energy suppliers."

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Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. The Authority's functions are set out mainly in the Gas Act 1986, the Electricity Act 1989, the Competition Act 1998 and the Utilities Act 2000. In this note, the functions of the Authority under all the relevant Acts are, for simplicity, described as the functions of Ofgem.

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