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## Publication of the Low Carbon Networks (LCN) Fund Governance Document v.5, in accordance with Charge Restriction Condition (CRC) 13 of the Electricity **Distribution Licence**

On 19 March 2012 we published notice of our intent to issue the LCN Fund Governance Document v.5 following the LCN Fund Two Year Review<sup>1</sup>. This document sets out the regulation, governance and administration of the LCN Fund. We asked for representations or objections to the Notice on or before Monday, 16 April 2012.

We did not receive any objections to this notice, although a number of consultees provided minor drafting comments. We have considered these comments and have made the following clarifications to the Governance Document:

- We have removed the reference to "Lead DNO" in paragraph 2.4 on page 41, paragraph 3.44 on page 56 and in "Section 6 – Definitions" to reflect our decision following the Two Year Review to change the reference to "Funding DNO".
- We have clarified the definition of DNO Group to ensure consistent treatment of all DNOs in line with the existing competitive policy intent of the LCN fund.
- We have corrected typographical errors in paragraph 2.24 on page 45, paragraph 3.63 on page 59, paragraph 3.72 on page 62, in "Section 6 - Definitions" and in the Glossary.

In accordance with CRC 13 we have today published the LCN Fund Governance Document v.5.

Yours faithfully,

**Andrew Burgess Associate Partner, Transmission and Distribution Policy** For and on behalf of the Gas and Electricity Markets Authority

<sup>&</sup>lt;sup>1</sup> Decision on the LCN Fund Two Year Review http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=115&refer=Networks/ElecDist/lcnf The Office of Gas and Electricity Markets