

**NOTICE UNDER SECTION 7B(9)(c) OF THE GAS ACT 1986 OF THE GRANT
OF A GAS SHIPPER LICENCE**

Pursuant to section 7B(9)(c) of the Gas Act 1986 ("the Act"), the Gas and Electricity Markets Authority ("the Authority") hereby gives notice that on 20 December 2011 a gas shipper licence was granted under section 7A(2) of the Act to Commerzbank AG, London Branch (Company number FC008139 (Branch No. BR001025)) whose registered office is situated at 30 Gresham Street, London EC2V 7PG, authorising it to arrange with any gas transporter for gas to be introduced into, conveyed by means of, or taken out of a pipe-line system operated by that transporter.

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Declan Tomany
Duly authorised on behalf
of the Authority

20 December 2011