

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. BHP Billiton Marketing AG (company registration number 1703014047-1) having its registered office situated at Jochlerweg 2, CH-6340, Baar, Switzerland, is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*).
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to BHP Billiton Marketing AG where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 21 July 2011 BHP Billiton Marketing AG requested revocation of the licence. The Authority agrees the revocation shall take place.

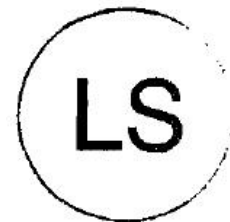
Notice of Revocation

The Authority hereby gives notice that with effect from 26 January 2012 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



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Declan Tomany

Authorised in that

behalf by the Authority

Date: 19 December 2011

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to BHP Billiton Marketing AG**

The Gas and Electricity Markets Authority ("the Authority") was asked by BHP Billiton Marketing AG ("the Licensee") to revoke its Gas Shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 26 January 2012.

Notice of Revocation was issued to the Licensee on 19 December 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 21 July 2011.

Signed:

Declan Tomany
Duly authorised on behalf of the Authority

19 December 2011