

LCN Fund Full Submission

Supplementary Answer Form

Tick if this answer is Confidential: ☐

Tick if this answer has been provided verbally: ☐

Project code:	UKPN2002	Question Number	14																		
Question date	13 September 2011	Answer date	20 September 2011																		
Submission section question relates to	Risk register																				
Topic	Resources																				
Question	On your risk register, please can you describe the categories e.g. how a risk may be classified as probability of 2 or a severity of 4?																				
Notes on question																					
Answer	<p>The probability considers how probable it is that the risk will occur.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Rating</th> <th>Definition</th> <th>Probability %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Improbable</td> <td>0-10</td> </tr> <tr> <td>2</td> <td>Unlikely</td> <td>11-20</td> </tr> <tr> <td>3</td> <td>Possibly</td> <td>21-40</td> </tr> <tr> <td>4</td> <td>Likely</td> <td>41-80</td> </tr> <tr> <td>5</td> <td>Probable</td> <td>81-100</td> </tr> </tbody> </table>			Rating	Definition	Probability %	1	Improbable	0-10	2	Unlikely	11-20	3	Possibly	21-40	4	Likely	41-80	5	Probable	81-100
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The severity will take account of the degree to which the outcomes of the FPP project would be harmed should the risk materialise. In considering severity the impact on time, quality, benefits, resources and the business case will also be considered.

Rating	Definition	
1	Very minor	minor impact on delivering any of the programme and can be contained
2	Minor	noticeable but will not affect any key programme objectives being met
3	Significant	significant short term damage and important to outcome of any key programme objectives
4	Major	significant detrimental effect on any key programme objective being met
5	Catastrophic	prevents achievement of at least one any key programme objective or highly damaging impact to programme outcome

Attachments

Verbal
Clarifications
(Consultants)