

*LCN Fund Full Submission*

# *Supplementary Answer Form*

Tick if this answer is Confidential: ☐

Tick if this answer has been provided verbally: ☐

Project code:	WPDT2002	Question Number	12												
Question date	13th September 2011	Answer date	20 <sup>th</sup> September 2011												
Submission section question relates to	Appendix D														
Topic	Risks														
Question	Please can you advise us of the scoring system on the risk register eg a key for ratings 1 to 5?														
Notes on question															
Answer	<p>The key for the risk register is shown below. The proximity has been tailored to make it specific to Project FALCON:</p> <table border="1"> <thead> <tr> <th>Impact</th><th>Probability</th><th>Proximity</th></tr> </thead> <tbody> <tr> <td><b>5</b> – Inability to deliver, business case/objective not viable</td><td><b>5</b> – Certain</td><td><b>5</b> – Imminent (Award - Mobilisation)</td></tr> <tr> <td><b>4</b> – Substantial Delay, key deliverables not met, significant increase in time/cost</td><td><b>4</b> – More likely to occur than not</td><td><b>4</b> – Likely to be near future (&lt;1year)</td></tr> <tr> <td><b>3</b> – Delay, increased cost in excess of</td><td><b>3</b> – 50/50 chance of occurring</td><td><b>3</b> – Mid to short term (1-2 years)</td></tr> </tbody> </table>			Impact	Probability	Proximity	<b>5</b> – Inability to deliver, business case/objective not viable	<b>5</b> – Certain	<b>5</b> – Imminent (Award - Mobilisation)	<b>4</b> – Substantial Delay, key deliverables not met, significant increase in time/cost	<b>4</b> – More likely to occur than not	<b>4</b> – Likely to be near future (<1year)	<b>3</b> – Delay, increased cost in excess of	<b>3</b> – 50/50 chance of occurring	<b>3</b> – Mid to short term (1-2 years)
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	tolerance		
	<b>2</b> – Small Delay, small increased cost but absorbable	<b>2</b> – Less likely to occur	<b>2</b> – Mid to long term (2-3 years)
	<b>1</b> – Insignificant changes, re-planning may be required	<b>1</b> – Very unlikely to occur	<b>1</b> – Far in the future (4 years)
Attachments			
Verbal Clarifications (Consultants )			