

LCN Fund Full Submission
Supplementary Answer Form

Tick if this answer is Confidential:

Tick if this answer has been provided verbally:

Project code:	WPDT2002	Question Number	12												
Question date	13th September 2011	Answer date	20 th September 2011												
Submission section question relates to	Appendix D														
Topic	Risks														
Question	Please can you advise us of the scoring system on the risk register eg a key for ratings 1 to 5?														
Notes on question															
Answer	<p>The key for the risk register is shown below. The proximity has been tailored to make it specific to Project FALCON:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Impact</th> <th style="text-align: left;">Probability</th> <th style="text-align: left;">Proximity</th> </tr> </thead> <tbody> <tr> <td>5 – Inability to deliver, business case/objective not viable</td> <td>5 – Certain</td> <td>5 – Imminent (Award - Mobilisation)</td> </tr> <tr> <td>4 – Substantial Delay, key deliverables not met, significant increase in time/cost</td> <td>4 – More likely to occur than not</td> <td>4 – Likely to be near future (<1year)</td> </tr> <tr> <td>3 – Delay, increased cost in excess of</td> <td>3 – 50/50 chance of occurring</td> <td>3 – Mid to short term (1-2 years)</td> </tr> </tbody> </table>			Impact	Probability	Proximity	5 – Inability to deliver, business case/objective not viable	5 – Certain	5 – Imminent (Award - Mobilisation)	4 – Substantial Delay, key deliverables not met, significant increase in time/cost	4 – More likely to occur than not	4 – Likely to be near future (<1year)	3 – Delay, increased cost in excess of	3 – 50/50 chance of occurring	3 – Mid to short term (1-2 years)
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	tolerance		
	2 – Small Delay, small increased cost but absorbable	2 – Less likely to occur	2 – Mid to long term (2-3 years)
	1 – Insignificant changes, re-planning may be required	1 – Very unlikely to occur	1 – Far in the future (4 years)
Attachments			
Verbal Clarifications (Consultants)			