CONSENT TO TRANSFER

SECTION 7A ELECTRICITY ACT 1989

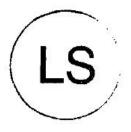
Whereas

- A. Eirgrid Plc (a company registered in Ireland under company number 338522) ("the transferor") is the holder of an electricity interconnector licence ("the Licence") granted under section 6(1)(e) of the Electricity Act 1989 ("the Act") on 20 November 2007.
- B. Section 7A of the Act provides that a electricity interconnector licence may be transferred by the licence holder
 - (i) with the consent of the Gas and Electricity Markets Authority ("the Authority"); and
 - (ii) subject to any term of the licence relating to its transfer.
- C. Paragraph 2 of Part 1 of the licence provides that the licence is subject to transfer in accordance with the provisions of the Act, the special conditions or the conditions.
- D. The transferor has applied to the Authority for its consent to transfer the licence to Eirgrid Interconnector Limited (a company registered in Ireland under company number 473045), ("the transferee") with effect from 27 October 2011;
- E. The transferee has satisfied the Authority as to the criteria set out in section 7A(6) of the Act;
- F. The Authority gave notice under section 7A(9) of the Act of its intention to consent to the transfer of the licence on 24 August 2011 and no objection was received within the period of notice.

Consent to transfer

The Authority, pursuant to section 7A(1) of the Act, consents to the transfer of the whole of the licence to the transferee with effect from 27 October 2011.

The Official Seal of the Authority hereunto affixed is authenticated by:-



Declan Tomany Authorised in that behalf by the Gas and Electricity Markets Authority

27 October 2011