

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

- A. The Royal Bank of Scotland Public Limited Company (company registration number SC090312), having its registered office at 36 St Andrew Square, Edinburgh, EH2 2YB, Great Britain, is the holder of an electricity supply licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*).
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to The Royal Bank of Scotland Public Limited Company where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 28 July 2011, The Royal Bank of Scotland Public Limited Company requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence conditions 7-10 of the electricity supply licence have been made.

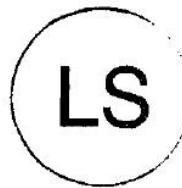
Notice of Revocation

The Authority hereby gives notice that with effect from 23 November 2011 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



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Declan Tomany

Authorised in that

Behalf by the Authority

21 October 2011

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 6(1)(d) Electricity
Act to The Royal Bank of Scotland Public Limited Company**

The Gas and Electricity Markets Authority ("the Authority") was asked by The Royal Bank of Scotland Public Limited Company ("the Licensee") to revoke its electricity supply licence ("the Licence") treated as granted under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 23 November 2011.

Notice of Revocation was issued to the Licensee on 21 October 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 28 July 2011.

Signed:

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Declan Tomany
Duly authorised on behalf of the Authority

21 October 2011