NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2010

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 24(6) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2010 (the **Tender Regulations**).

In accordance with regulation 24(6) of the Tender Regulations, the Authority hereby gives notice that it has confirmed the determination made by the Authority on 5 October 2011 under regulation 23(2) of the Tender Regulations, to grant an offshore transmission licence to Blue Transmission Walney 1 Limited of 145-157 St John Street, London, EC1V 4PW, which is the proposed licensee entity incorporated by the consortium of Macquarie Capital Group Limited and Barclays Integrated Infrastructure Fund (managed by Barclays Infrastructure Funds Management Limited), of 28 Ropemaker Street, London, EC2Y 9HD, the successful bidder in respect of the Walney 1 project.

Mark Cox

Associate Director, Offshore Transmission

Duly authorised on behalf of the Gas and Electricity Markets Authority 20 October 2011

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