

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Fortis Bank SA/NV (company registration number 0403.199.702) having its registered office Montagne du Parc 3, Brussels, Belgium, is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 20 September 2006.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Fortis Bank SA/NV where it agrees in writing with the Authority that the licence should be revoked.
- C. By an email dated 17 August 2011, Fortis Bank SA/NV requested revocation of the licence. The Authority agrees the revocation shall take place.

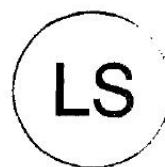
Notice of Revocation

The Authority hereby gives notice that with effect from 14 October 2011 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



Declan Tomany

Authorised in that

behalf by the Authority

12 September 2011

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to Fortis Bank SA/NV**

The Gas and Electricity Markets Authority ("the Authority") was asked by Fortis Bank SA/NV ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 20 September 2006 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 14 October 2011.

Notice of Revocation was issued to the Licensee on 12 September 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by email dated 17 August 2011.

Signed:

Declan Tomany
Duly authorised on behalf of the Authority

12 September 2011