The background of the slide features a large, semi-transparent white 'X' that spans the entire width and height. Behind the 'X', there are two distinct images: on the left, a perspective view of solar panels under a bright sky; on the right, a close-up of a glowing incandescent light bulb. The overall color palette is a mix of blues, oranges, and whites.

# **Winter Outlook Seminar**

## **Current Regulatory Issues in Energy Markets**

**Ian Marlee**  
**Partner, GB Markets**

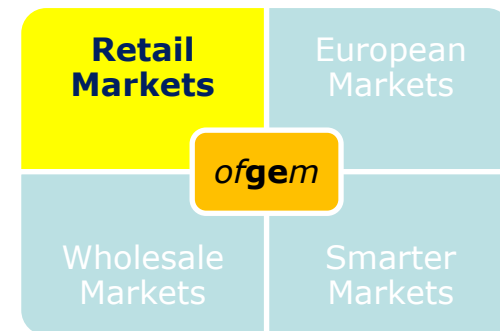
**27 September 2011**

## Making markets work better for consumers



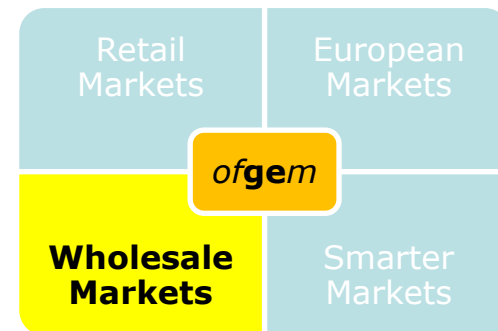
## Retail markets

- Following our **Retail Market Review (RMR)** we are developing proposals on:
  - Simplifying tariffs
  - Improving the ability for non domestic and domestic consumers to find the best deals
  - Enhancing liquidity
- We are also working on the implications of other initiatives such as the **green deal** and the **consumer landscape review**



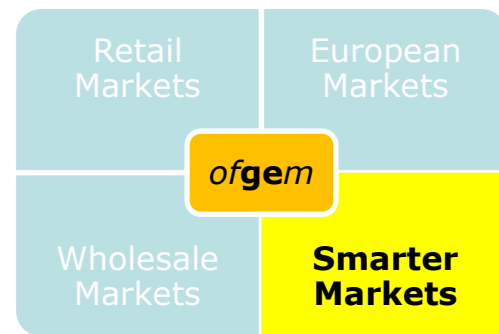
## Wholesale Markets

- Government is continuing with **Electricity Market Reform (EMR)**
- **Electricity Cash Out** needs to be considered taking account of the EMR
- We are also working on the **capacity assessment** of the electricity market and are working with DECC on the **licence condition** aimed at putting certain limitations on generator behaviour during periods of transmission constraint
- Draft decision on **Gas Significant Code Review** to be published soon



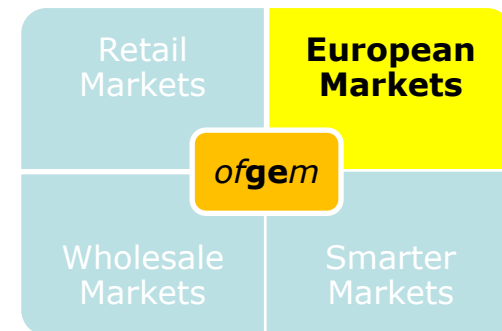
## Smarter Markets

- *Government policy is to roll out **smart metering** across GB by 2019*
- *We are engaging with DECC on the **regulatory issues** relating to roll out*
- *We are developing a **strategy** for market development on related issues such as settlement, change of supplier and demand side response*



## European Markets

- Goal for **single energy market** by 2014
- Agency for the Cooperation of Energy Regulators (ACER) is developing the first **framework guidelines**
- **New legislation** is coming on:
  - Energy market transparency
  - Investment in cross border infrastructure projects
  - Energy efficiency
  - Congestion Management Procedure in gas





Promoting choice and value  
for all gas and electricity customers