

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

- A. K O Brokers Limited (company registration number 05946858), having its registered office at Euro House, 1394 High Road, Whetstone, London, N20 9YZ, Great Britain, is the holder of an electricity supply licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*) to it on 4th August 2010.
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to KO Brokers Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 28th June 2011 KO Brokers Limited requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence condition 22A of the electricity supply licence have been made.

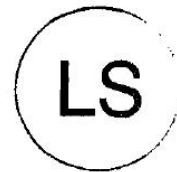
Notice of Revocation

The Authority hereby gives notice that with effect from 22nd August 2011 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



Declan Tomany

Associate Partner, Legal Smarter Grids and Governance

Duly authorised on behalf by the Authority

20 July 2011

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 6(1)(d) Electricity
Act to KO Brokers Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by KO Brokers Limited ("the Licensee") to revoke its Electricity Supply Licence ("the Licence") treated as granted on 4th August 2010 under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 22 August 2011.

Notice of Revocation was issued to the Licensee on 20th July 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 28th June 2011.

Signed:

Declan Tomany
Associate Partner, Legal Smarter Grids and Governance
Duly authorised on behalf of the Authority

20 July 2011