

From: harry valentine
Sent: 05 May 2011 14:59
To: Joanna Campbell

Subject: Ref 56/11 Consultation on RPI indexation

Dear Ms Campbell

As a matter of principle I consider that it would be undesirable to estimate RPI from CPI since RPI is an arithmetic mean and CPI a geometric mean. Although journalists keep telling us the difference between the indices is due to exclusion of housing costs from CPI the main difference arises from the different methods of calculation.

Above observation submitted as an interested party.

Regards

Harry Valentine