

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

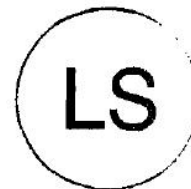
- A. Terranova Market SAS (company registration number 519 176 754) having its registered office at 40 Cours Albert 1er, 75008, Paris, France is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to Terranova Market Limited on 26th November 2009 and transferred to it on 9th August 2010.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Terranova Market SAS where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 17th February 2011 Terranova Market SAS requested revocation of the licence. The Authority agrees the revocation shall take place.

Notice of Revocation

The Authority hereby gives notice that with effect from 20th April 2011 the licence shall be revoked.

The Official seal of the Gas and Electricity Markets Authority

here affixed is authenticated by –



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Mark Cox

Associate Partner, Industry Codes and Licensing

Duly authorised in on behalf by the Authority

16 March 2011

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to Terranova Market SAS**

The Gas and Electricity Markets Authority ("the Authority") was asked by Terranova Market SAS ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted to Terranova Market Limited on 26th November 2009 and transferred to it on 9th August 2010 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 20th April 2011.

Notice of Revocation was issued to the Licensee on 16th March 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 17th February 2011.

Signed:

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Mark Cox

Associate Partner, Industry Codes and Licensing

Duly authorised in on behalf by the Authority

16 March 2011