

Gas Act 1986

Section 7A

Notice of revocation of licence

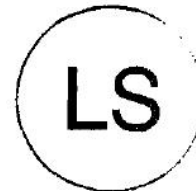
Whereas

- A. SVS Securities Plc (company registration number 04402606) having its registered office at 5th Floor, 21 Wilson Street, London, EC2M 2SN, Great Britain is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 20th October 2009.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to SVS Securities Plc where it agrees in writing with the Authority that the licence should be revoked.
- C. By an email dated 13th January 2011 SVS Securities Plc requested revocation of the licence. The Authority agrees the revocation shall take place.

Notice of Revocation

The Authority hereby gives notice that with effect from 11th March 2011 the licence shall be revoked.

**The Official seal of the Gas and Electricity Markets Authority
here affixed is authenticated by –**



.....

Mark Cox

Associate Partner, Industry Codes and Licensing

Duly authorised in on behalf by the Authority

7 February 2011

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to SVS Securities Plc**

The Gas and Electricity Markets Authority ("the Authority") was asked by SVS Securities Plc ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 20th October 2009 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 11th March 2011.

Notice of Revocation was issued to the Licensee on 7th February 2011.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by email dated 13th January 2011.

Signed:

.....

Mark Cox

Associate Partner, Industry Codes and Licensing

Duly authorised in on behalf by the Authority

7 February 2011