

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

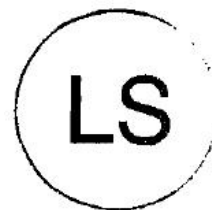
- A. Eucalyptus Worldwide Limited (company registration number 33717), having its registered office at Second Floor, Capital City, Independence Avenue, PO Box 1312, Victoria, Mahe, Seychellas is the holder of an electricity supply licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*) to it on 23rd November 2009.
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to Eucalyptus Worldwide Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By an email dated 24th September 2010 Eucalyptus Worldwide Limited requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence condition 22A of the electricity supply licence have been made.

Notice of Revocation

The Authority hereby gives notice that with effect from 27th December 2010 the licence shall be revoked.

The Official seal of the Gas and Electricity Markets Authority

here affixed is authenticated by –



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Mark Cox

Associate Partner, Industry Codes and Licensing

Duly authorised in on behalf by the Authority

24 November 2010

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 6(1)(d) Electricity
Act to Eucalyptus Worldwide Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Eucalyptus Worldwide Limited ("the Licensee") to revoke its Electricity Supply Licence ("the Licence") treated as granted on 23rd November 2009 under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 27th December 2010.

Notice of Revocation was issued to the Licensee on 24th November 2010.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by email dated 24th September 2010.

Signed:

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Mark Cox
Associate Partner, Industry Codes and Licensing
Duly authorised on behalf of the Authority

24 November 2010