

LCNF Full Submission

Supplementary Answer Form

| | | | |
|------------------------|--------------------------------|-------------------------|--------------|
| DNO Name: | Electricity North West Limited | Question Number: | ENWL002 |
| Question Date: | 14 Sept 2010 | Answer Date: | 15 Sept 2010 |
| Question Topic: | | Net Benefits | |

| | | | |
|------------------------------|--|------------------------------|--|
| Original Question No: | | Original Answer Date: | |
| Original Question: | | | |
| Original Answer: | | | |

| | |
|------------------|--|
| Question: | Please provide, in electronic (spreadsheet) form, any underlying calculations supporting the figures presented in the Net Benefits tab of Appendix A, ie, where applicable, and Costs, Direct Benefits, Carbon Benefits or Other Benefits. |
|------------------|--|

| | |
|----------------|---|
| Answer: | <p>Please see attached workbook, ENWL002 - Northern Gateway Net Benefits.xls split into the following tabs: <i>'Costs of replication'</i> NB. Some rounding errors were introduced by picking up a mix of draft versions of the project costs and final versions, but these are not material to the overall results.</p> <p><i>'Biomass carbon benefits'</i></p> <p><i>'Net benefits sheet linked'</i> – this shows how the original submission is based on the detail from the previous two tabs.</p> <p>Please note that we used the original (incorrect) pro-forma NPV formula to determine the NPV of carbon values quoted in Appendix E as submitted. We attach a revised version of Appendix E with the corrected NPV calculations which correctly discount from year 30 onwards.</p> |
|----------------|---|

| | |
|---------------------|--|
| Attachments: | Excel Workbook: ENWL002 - Northern Gateway Net Benefits.xls |
|---------------------|--|

| | |
|--|--|
| | PDF document: ENWL002 - Appendix E - Northern Gateway Net Benefits (Revised).pdf |
|--|--|