Section 7A Gas Act 1986

Notice of revocation of Gas shipper licence

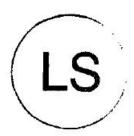
Whereas

- A. WPG Energy Limited (company registration number 05150453) having its registered office at Ground Floor Tuscan House, 5 Beck Court, Cardiff Gate Business Park, Cardiff, CF23 8RP, Great Britain is the holder of a licence (the *licence*) treated as granted under section 7A(2) of the Gas Act 1986 (the Act) to it on 10th August 2005.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. Paragraph 1(e)(ii) of Schedule 2 of the Licence provides that the Gas and Electricity Markets Authority ("the Authority"), may at any time revoke the licence on giving 30 days' notice to WPG Limited; where it has not commenced business as a gas shipper within a period of 3 years from the date on which the licence came into effect.
- C. By a letter dated 15th September 2010 the Authority confirmed to WPG Energy Limited, that having failed to provide satisfactory evidence that the licensable activity would commence the license would be revoked.

Notice of Revocation

The Authority hereby gives notice that with effect from 10th November 2010 the licence shall be revoked.

The Official seal of the Gas and Electricity Markets Authority here affixed is authenticated by –



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Mark Cox, Associate Partner, Industry Codes and Licensing Duly authorised in on behalf by the Authority

08 October 2010

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

Reasons for the decision of the Gas and Electricity Markets Authority revoking the Gas Shipper Licence treated as granted under section 7A(2) of the Gas Act 1986 to WPG Energy Limited

The Gas and Electricity Markets Authority ("the Authority") will revoke the Gas Shipper Licence held by WPG Energy Limited ("the Licence") treated as granted on 10^{th} August 2005 under section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 10th November 2010.

Notice of Revocation was issued to the Licensee on 8th October 2010.

Reasons for Decision

In accordance with paragraph 1(e)(ii) of Schedule 2 of the Licence, the licensee has not commenced business as a gas shipper within a period of 3 years from the date on which the Licence came into effect.

Signed:

Mark Cox, Associate Partner, Industry Codes and Licensing Duly authorised on behalf of the Authority

08 October 2010