

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Fina Exploration Limited (company registration number 00808167) having its registered office at 33 Cavendish Square, London, W1G 0PW, Great Britain is the holder of a licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 10th September 2002.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Fina Exploration Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By an email dated 24th May 2010 Fina Exploration Limited requested revocation of the licence. The Authority agrees the revocation shall take place.

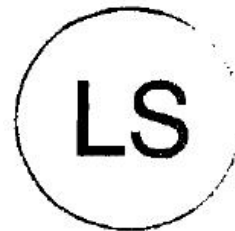
Notice of Revocation

The Authority hereby gives notice that with effect from 23rd November 2010 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



.....

Mark Cox

Authorised in that

behalf by the Authority

20 October 2010

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to Fina Exploration Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Fina Exploration Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 10th September 2002 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 23rd November 2010.

Notice of Revocation was issued to the Licensee on 20th October 2010.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by email dated 24th May 2010.

Signed:

Mark Cox
Duly authorised on behalf of the Authority

20 October 2010