

RIIO T1

RIIO GD1



*Promoting choice and value for
all gas and electricity customers*

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Dear Colleague

Price Control stakeholder event summary and a RIIO-naming of the reviews

On Thursday, 7 October 2010 we held a stakeholder launch and engagement event for the current Transmission and Gas Distribution Price Control reviews.

The event was a big success and I would like to thank all of those who attended and provided us with their valuable thoughts and insights on the day. As promised, please find attached to this letter a summary of the key discussion points and ideas raised during the Q&A and Panel sessions.

The slide presentations from the day are also available on our website¹ and we encourage you to refer to the 'Getting Involved' page² to keep up to date with the reviews.

I would also like to take this opportunity to announce that all current and future price controls will now be renamed to reflect the launch of the RIIO framework for sustainable network regulation. This reflects the mindset change required of network companies under the new regulatory model and underscores our commitment to adopt the RIIO in all future price controls.

The current reviews - Transmission Price Control Review 5 (TPCR5) and Gas Distribution Price Control Review 2 (GDPCR2) - will be named **RIIO-T1** and **RIIO-GD1**.

If you have any queries regarding RIIO-T1 or RIIO-GD1 please contact Grant McEachran (Grant.McEachran@ofgem.gov.uk) or James Grayburn (James.Grayburn@ofgem.gov.uk) who are leading on the two reviews.

Yours faithfully

Stuart Cook

Senior Partner, Smarter Grids and Governance

¹ <http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=1&refer=Networks/PriceControls/Stakeholder>

² <http://www.ofgem.gov.uk/Networks/PriceControls/Pages/PriceControls.aspx>