

**Section 7A Gas Act 1986**

**Notice of revocation of Gas shipper licence**

***Whereas***

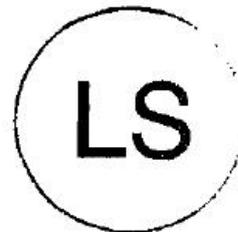
- A. Enron Gas and Petrochemicals Trading Limited (company registration number 03003823) having its registered office at Pricewaterhousecoopers, 12 Plumtree Court, London, EC4A 4HT, Great Britain is the holder of a licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 1<sup>st</sup> March 1996.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. Paragraph 1(e)(ii) of Schedule 2 of the Licence provides that the Gas and Electricity Markets Authority ("the Authority"), may at any time revoke the licence on giving 30 days' notice to Enron Gas and Petrochemicals Trading Limited; where it has not commenced business as a gas shipper within a period of 3 years from the date on which the licence came into effect.
- C. By a letter dated 30<sup>th</sup> September 2010 the Authority confirmed to Enron Gas and Petrochemicals Trading Limited, that having failed to provide satisfactory evidence that the licensable activity would commence the licence would be revoked.

***Notice of Revocation***

The Authority hereby gives notice that with effect from 19<sup>th</sup> November 2010 the licence shall be revoked.

**The Official seal of the Gas and Electricity Markets Authority**

**here affixed is authenticated by –**



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**Mark Cox, Associate Partner, Industry Codes and Licensing**

**Duly authorised in on behalf by the Authority**

**18 October 2010**

**NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986**

**Reasons for the decision of the Gas and Electricity Markets Authority  
revoking the Gas Shipper Licence treated as granted under section 7A(2)  
of the Gas Act 1986 to Enron Gas and Petrochemicals Trading Limited**

The Gas and Electricity Markets Authority ("the Authority") will revoke the Gas Shipper Licence held by Enron Gas and Petrochemicals Trading Limited ("the Licence") treated as granted on 1<sup>st</sup> March 1996 under section 7A(2) of the Gas Act 1986.

**Decision**

The Authority will revoke the Licence on 19<sup>th</sup> November 2010.

Notice of Revocation was issued to the Licensee on 18<sup>th</sup> October 2010.

**Reasons for Decision**

In accordance with paragraph 1(e)(ii) of Schedule 2 of the Licence, the licensee has not commenced business as a gas shipper within a period of 3 years from the date on which the Licence came into effect.

**Signed:**

**Mark Cox, Associate Partner, Industry Codes and Licensing  
Duly authorised on behalf of the Authority**

**18 October 2010**