

**Section 7A Gas Act 1986**

**Notice of revocation of Gas shipper licence**

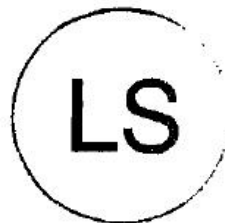
***Whereas***

- A. Coryton Energy Company Limited (company registration number FC020597) having its registered office at Maples and Calder, Attorneys At Law, Umland House PO Box 309, George Town Grand Cayman, Cayman Islands is the holder of a licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 5<sup>th</sup> November 1997.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. Paragraph 1(e)(ii) of Schedule 2 of the Licence provides that the Gas and Electricity Markets Authority ("the Authority"), may at any time revoke the licence on giving 30 days' notice to Coryton Energy Company Limited; where it has not commenced business as a gas shipper within a period of 3 years from the date on which the licence came into effect.
- C. By a letter dated 30<sup>th</sup> September 2010 the Authority confirmed to Coryton Energy Company Limited, that having failed to provide satisfactory evidence that the licensable activity would commence the licence would be revoked.

***Notice of Revocation***

The Authority hereby gives notice that with effect from 23<sup>rd</sup> November 2010 the licence shall be revoked.

**The Official seal of the Gas and Electricity Markets Authority  
here affixed is authenticated by –**



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**Mark Cox, Associate Partner, Industry Codes and Licensing  
Duly authorised in on behalf by the Authority**

**20 October 2010**

**NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986**

**Reasons for the decision of the Gas and Electricity Markets Authority  
revoking the Gas Shipper Licence treated as granted under section 7A(2)  
of the Gas Act 1986 to Coryton Energy Company Limited**

The Gas and Electricity Markets Authority ("the Authority") will revoke the Gas Shipper Licence held by Coryton Energy Company Limited ("the Licence") treated as granted on 5<sup>th</sup> November 1997 under section 7A(2) of the Gas Act 1986.

**Decision**

The Authority will revoke the Licence on 23<sup>rd</sup> November 2010.

Notice of Revocation was issued to the Licensee on 20<sup>th</sup> October 2010.

**Reasons for Decision**

In accordance with paragraph 1(e)(ii) of Schedule 2 of the Licence, the licensee has not commenced business as a gas shipper within a period of 3 years from the date on which the Licence came into effect.

**Signed:**

**Mark Cox, Associate Partner, Industry Codes and Licensing  
Duly authorised on behalf of the Authority**

**20 October 2010**