



Promoting choice and value for all gas and electricity customers

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Dear All,

RIIO Price Control Stakeholder Event

We are writing to inform you that Ofgem will be holding an open event on our plans for the forthcoming transmission and gas distribution price reviews (TPCR5 and GDPCR2 respectively) on Thursday 7th October from 10am to 12.30pm.

The event will be held in the Albert Suite of the Victoria Park Plaza Hotel which is located at 239 Vauxhall Bridge Road, London, SW1V 1EQ. The venue is approximately 5 minutes walk from Victoria Train/Tube Station and 10 minutes from our Millbank offices.

TPCR5 and GDPCR2 are going to be vitally important for the energy sector. There are important challenges and opportunities for the industries to address to deliver sustainable, low carbon networks. The two reviews are the first to be conducted under the new RIIO (Revenue = Incentives + Innovation + Outputs)¹ framework.

Enhanced stakeholder engagement is an important element of the new framework -so stakeholders are encouraged to attend as the event will guide you on how to contribute with:

- details of the different stakeholder engagement initiatives during the review;
- more detail on what the price controls are about;
- the timetable and key milestones explained; and
- Ofgem and the companies providing perspectives on the major challenges and issues.

This will build on the information provided in our July open letter consultations which are available on our website.² The consultation closes on 30 September 2010.

In addition, there will be opportunities at this event for you to have your views heard and to pose questions for Ofgem, the network companies and other stakeholders.

¹ <u>http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=81&refer=NETWORKS/RPIX20/CONSULTDOCS</u>

² http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=232&refer=Networks/GasDistr/GDPCR2/ConRes and http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=1&refer=Networks/Trans/PriceControls/TPCR5/ConRes The Office of Gas and Electricity Markets

⁹ Millbank London SW1P 3GE Tel 020 7901 7000 Fax 020 7901 7066 www.ofgem.gov.uk

An agenda and background documents will be published prior to the event and will be available from the recently created **Price Controls – Getting Involved** page on our website: <u>http://www.ofgem.gov.uk/Networks/PriceControls/Pages/PriceControls.aspx</u>.

Anyone interested in attending the event should email either <u>GDPCR2@ofgem.gov.uk</u> or <u>TPCR5@ofgem.gov.uk</u> by Friday 1^{st} October.

Your role as a stakeholder is vital and it is important that you understand the opportunities to join in and make your voice heard.

We look forward to seeing, and hearing, you on the 7th of October.

Rachel Fletcher Partner, Distribution Hannah Nixon Partner, Transmission