

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Statoil Gas Trading Limited (company registration number 03161976) having its registered office at 1 Kingdom Street, London, W2 6BD, Great Britain, is the holder of a licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*) to it on 1st August 2002.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Statoil Gas Trading Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 4th June 2010 Statoil Gas Trading Limited requested revocation of the licence. The Authority agrees the revocation shall take place.

Notice of Revocation

The Authority hereby gives notice that with effect from 17th September 2010 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



.....

Mark Cox

Authorised in that

behalf by the Authority

18 August 2010

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas
Act 1986 to Statoil Gas Trading Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Statoil Gas Trading Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 1st August 2002 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 17th September 2010.

Notice of Revocation was issued to the Licensee on 18th August 2010.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 4th June 2010.

Signed:

Mark Cox
Duly authorised on behalf of the Authority

18 August 2010