

**NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE
TRANSMISSION LICENCES) REGULATIONS 2010**

The Gas and Electricity Markets Authority (the **Authority**) hereby gives notice pursuant to regulation 18(1) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2010 (the **Tender Regulations**) as follows:

1. The Authority has determined, in accordance with regulation 16(1) of the Tender Regulations, that Macquarie Capital Group Limited (a consortium including Macquarie Capital Group Limited, Barclays Private Equity Limited and NIBC Infrastructure Partners), of Level 35, Citypoint, 1 Ropemaker Street, London, EC2Y 9HD, is the preferred bidder in respect of the Walney II project (the **Preferred Bidder** in respect of the **Project**).
2. The matters to be resolved by the Preferred Bidder to the Authority's satisfaction before it becomes the successful bidder in accordance with regulation 23(1) of the Tender Regulations are that the Preferred Bidder has:
 - a) established the necessary arrangements to provide offshore transmission services for the Project, including having all relevant contractual, funding, regulatory and operational arrangements ready for the transfer of the transmission assets and the grant of the offshore transmission licence;
 - b) put in place a bilateral Transmission Owner Construction Agreement with the National Electricity Transmission System Operator;
 - c) acceded to the System Operator – Transmission Owner Code; and
 - d) resolved any other matters which the Authority determines are necessary in relation to the Project.



Stephanie McGregor
Director, Offshore Transmission
Duly Authorised on behalf of the Gas and Electricity Markets Authority
5th August 2010