Notice under section 8AA(9) of the Gas Act 1986 (as amended) of the proposed transfer of a gas shipper licence held by Terranova Market Limited to Terranova Market SAS

The Gas and Electricity Markets Authority ('the Authority') hereby gives notice pursuant to Section 8AA(9) of the Gas Act 1986 (as amended) ('the Act') as follows:

- 1. Terranova Market Limited (Company number: 510 238 710 R.C.S. Paris) the registered office of which is 40 cours Albert 1er, F-75008, Paris, France, has written to the Authority seeking its consent under Section 8AA of the Act to the transfer of the gas shipper licence granted to Terranova Market Limited pursuant to section 7A(2) of the Act to Terranova Market SAS (Company number: 519 176 754 R.C.S. Paris), the registered office of which is at 40 cours Albert 1er, F-75008, Paris, France.
- 2. The Authority proposes to grant consent to the proposed licence transfer for the following reasons:
 - (i) Terranova Market Limited has applied to the Authority under Section 8AA of the Act for the Authority's consent to the transfer of its gas shipper licence to Terranova Market; and
 - (ii) The Authority is satisfied that it would have been appropriate to grant a gas shipper licence to Terranova Market SAS had Terranova Market SAS applied to the Authority for such a licence and as such considers that it is appropriate to consent to a transfer of an existing gas shipper licence to Terranova Market SAS.
- 3. Any representations or objections in relation to the proposal by the Authority to grant consent to the proposed licence transfer should be made in writing no later than 30 July 2010 to the Authority, either:

by post to: the Gas and Electricity Markets Authority at 9 Millbank, London, SW1P 3GE marked for the attention of the Licensing Team

or by email to: licensing@ofgem.fov.uk

Mark Cox
Duly authorised on behalf of the Authority

28 May 2010