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Direct Dial: 020 7901 7185 Email: stuart.featham@ofgem.gov.uk

Dear Colleagues

Transmission Price Control 4 – Adapted Roll-over: Stakeholder Workshop, 13 April 2010

On 15 February 2010 we published our decision¹ to undertake a one year, Adapted Roll-over of the current Transmission Price Control (TPCR4) for the period 1 April 2012 to 31 March 2013. The main reason for this decision was to allow us to incorporate the findings of the RPI-X@20 review into TPCR5, which will now commence on 1 April 2013.

In addition, we also published a consultation document on the proposed scope of TPCR4 Adapted Roll-over on 12 March 2010.² This document sets out objectives, options and Ofgem's 'minded-to' position for addressing issues such as historical and forecast expenditure, cost of capital and treatment of pensions for the one year control.

To further our consultation process, we are holding a stakeholder workshop to provide the opportunity for interested parties to hear further information on our proposed scope. In addition we will also chair a discussion on our plans for engaging stakeholders throughout the project and interactions with work taking place on TPCR5.

There will also be presentations from the Transmission Licensees covering their views on the proposed objectives and scope of the one year control. The workshop will take place on:

Tuesday 13 April at 9 Millbank, London, SW1P 3GE

The workshop will run from **1pm to 4:30pm** with tea, coffee and refreshments provided.

If you wish to attend the workshop, please email <u>TPCR4.Rollover@ofgem.gov.uk</u> by **1 April 2009**. Please note that the workshop is open to industry and consumer delegates only and space will be limited. Therefore we would ask that multiple nominations from a single organisation are kept to a minimum.

Yours sincerely,

Stuart Featham Project Manager Transmission Price Controls

The Office of Gas and Electricity Markets9 Millbank London SW1P 3GE Tel: 020 7901 7000 Fax 020 7901 7066 www.ofgem.gov.uk

¹ <u>http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=12&refer=Networks/Trans/PriceControls/TPCR5</u>

² <u>http://www.ofgem.gov.uk/Pages/MoreInformation.aspx?docid=1&refer=Networks/Trans/PriceControls/TPCR4</u> roll-over