

CONSENT TO TRANSFER

SECTION 8AA GAS ACT 1986

Whereas

- A. Eneco Business BV (a company registered in the Netherlands under company number 24296168) ("the transferor") is the holder of a gas shipper licence ("the Licence") granted under section 7A(2) of the Gas Act 1986 ("the Act") on 07 August 2006.
- B. Section 8AA of the Act provides that a gas shipper licence may be transferred by the licence holder –
 - (i) with the consent of the Gas and Electricity Markets Authority (*the Authority*); and
 - (ii) subject to any term of the licence relating to its transfer.
- C. Paragraph 2 of Part 1 of the licence provides that the licence is subject to transfer in accordance with Act, the special conditions or the conditions.
- D. The transferor has applied to the Authority for its consent to transfer the licence to Eneco Energy Trade BV (a company registered in the Netherlands under company number 30167836), (*the transferee*) with effect from 08 March 2010;
- E. The transferee has satisfied the Authority as to the criteria set out in section 8AA(6) of the Act;
- F. The Authority gave notice to the Health and Safety Executive under section 8AA(7)(a) of the Act on 06 November 2009 and no objection was received within the period of the notice;
- G. The Authority gave notice under section 8AA(9) of the Act of its intention to consent to the transfer of the licence on 29 October 2009 and no objection was received within the period of notice.

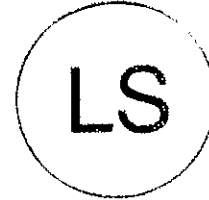
Consent to transfer

The Authority, pursuant to section 8AA(1) of the Act, consents to the transfer of the whole of the licence to the transferee with effect from 08 March 2010.

The Official Seal of the Authority hereunto affixed is authenticated by:-



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Mark Cox
Authorised in that behalf by
the Gas and Electricity
Markets Authority



08 March 2010