

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas Act
1986 to Constellation Energy Commodities Group Inc**

The Gas and Electricity Markets Authority ("the Authority") was asked by Constellation Energy Commodities Group Inc ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 20 April 2010.

Notice of Revocation was issued to the Licensee on 19 March 2010.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 1 December 2009.

Signed:

Mark Cox
Duly authorised on behalf of the Authority

19 March 2010