

Statement

January 12 2010

ANDREW PINDER CBE APPOINTED AS NEW CHAIRMAN OF ELECTRICITY INDUSTRY PANEL AND ELEXON

Andrew Pinder CBE has been appointed as the new chairman of the Balancing and Settlement Code (BSC) Panel, and Elexon, the Balancing and Settlement Code Company (BSCCo). He will officially take up his post in October 2010.

Andrew Pinder is currently a non-executive director for United Utilities Plc. He brings with him wide-ranging, high-profile experience at a senior level in both public and private sector financial and information technology organisations. In line with the provisions of the BSC, he has been appointed to these roles by the Gas and Electricity Markets Authority, the governing Authority for Ofgem the energy regulator.

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Notes to editors

1. The BSC sets out the industry rules that govern the arrangements on the balancing and settlement of wholesale electricity transactions for Great Britain. The BSC Panel is an independent body which has a number of different functions, with its core role being to oversee changes/modifications to the BSC through the BSC modification process. The principal role of ELEXON is to provide and procure facilities, resources and services required for the proper and effective implementation of the BSC.

2. Under the BSC, the panel chairman is a person appointed by the Gas and Electricity Markets Authority. The panel chairman is also the chairman of the Board of ELEXON.

3. Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. The Authority's powers and duties are largely provided for in statute, principally the Gas Act 1986, the Electricity Act 1989, the Utilities Act 2000, the Competition Act 1998, the Enterprise Act 2002, the Energy Act 2004 as well as arising from directly effective European Community legislation.

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