



Registered office,
Piazzale Enrico Mattei, 1
00144 Rome
Tel. +39 06598.21
www.eni.it

Office of Gas and Electricity
Markets
Ian Maree
Director, Trading Arrangements
9 Millbank, London, SW1P 3GE

Prot. 1651/PORF

San Donato Milanese, 5 November 2009

Object: Consultation on Storengy UK Limited's application for an exemption from section 19B of the Gas Act 1986

By means of this letter Eni reply with pleasure to the consultation, dated 1st October 2009, on the Storengy UK Limited's application for an exemption from section 19B of the Gas Act 1986.

We agree with your orientation to grant an exemption from negotiated Third Party Access (TPA) for Phase 1 of Stublach gas storage facility for the reason specified hereinafter.

In our opinion, for Phase 1 of Stublach gas storage facility TPA isn't technically and/or economically necessary for providing efficient access to the gas system.

We also agree with your choice to refer to Article 22 of the Second Gas Directive since the Third Gas Directive will be applied as from March 2011.

eni spa

Company share capital Euro 4,005,358,876.00 full paid up
Rome Company Register, Tax Identification Number 0484960588
VAT number 00905811006, R.E.A. Rome n. 756453

Branches:

Via Emilia, 1 and Piazza Ezio Vanoni, 1
20097 San Donato Milanese (Milan) - Italy



Moreover, in the current economic climate and the associated difficulties in arranging finance for certain types of projects, this *"has led some larger players to make strategic decisions to postpone investments"* (as stated also in your recent document "Project Discovery - Energy Market Scenarios"). It is our opinion that an exemption from TPA can be considered as a proper tool to encourage undertakings to make the necessary investments in facilities so important for British security of supply.

Should you require any clarification or further information, please do not hesitate to contact us.

Yours sincerely,

eni spa
gas & power division
Regulatory Affairs
Vice President
Michele Pizzolato