

**NOTICE UNDER SECTION 7B(9)(c) OF THE GAS ACT 1986 OF THE GRANT
OF A GAS SHIPPER LICENCE**

Pursuant to section 7B(9)(c) of the Gas Act 1986 ("the Act"), the Gas and Electricity Markets Authority ("the Authority") hereby gives notice that on 02 October 2009 a gas shipper licence was granted under section 7A(2) of the Act to Pan Energy Markets Limited (company number 06858229) whose registered office is situated at Tower 42, 25 Old Broad Street, London, EC2N 1HQ, Great Britain authorising it to arrange with any gas transporter for gas to be introduced into, conveyed by means of, or taken out of a pipe-line system operated by that transporter.

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Stuart Cook
Duly authorised on behalf
of the Authority

Date 02 October 2009