

**R/12**

## **OFGEM PUBLISHES FIRST QUARTERLY REPORT ON WHOLESALE AND RETAIL ENERGY PRICES**

Energy regulator Ofgem has today (Monday) published the first of its quarterly reports on wholesale and retail energy prices.

The reports will provide clearer information and analysis for customers who want to understand the relationship between wholesale and retail prices. The report will include information on forward wholesale gas and electricity costs, which make up the bulk of retail energy prices.

The report can be found in this area of Ofgem's website:

<http://www.ofgem.gov.uk/Markets/RetMkts/ensuppro/Pages/Energysupplyprobe.aspx>

A fact sheet based on the report has also been published in this area of Ofgem's website:

<http://www.ofgem.gov.uk/Media/FactSheets/Pages/FactSheet.aspx>

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Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. The Authority's powers and duties are largely provided for in statute, principally the Gas Act 1986, the Electricity Act 1989, the Utilities Act 2000, the Competition Act 1998, the Enterprise Act 2002, the Energy Act 2004 as well as arising from directly effective European Community legislation.

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