



**The future of energy regulation in Britain**

**DRAFT AGENDA**

**11 December 2008: 10 until 16.30**

**Leslie Stephen Room, Trinity Hall, Cambridge**

Session	Proposed introductory speaker	Proposed respondent
<b>10.00 WELCOME COFFEE</b>		
Chair: Steve Smith		
<b>10.30 Introduction</b>	Hannah Nixon, Ofgem	NA
<b>10.45 Technical change</b>	Goran Strbac, Imperial	[TBC]
Example questions to be addressed: <ul style="list-style-type: none"> <li>• What new gas / electricity network technologies could feasibly be implemented but are as yet unused / emerging in the next 20-30 years?</li> <li>• What is preventing / may prevent their use?</li> <li>• What are the implications for network regulation?</li> </ul>		
<b>11.45 Increasing competition</b>	Michael Pollitt, Electricity Policy Research Group	George Yarrow, Regulatory Policy Institute
Example questions to be addressed: <ul style="list-style-type: none"> <li>• How can the correct balance between investment in generation, transmission and demand management be ensured?</li> <li>• How can appropriate trade-offs between different energy sources, for loads of all sizes, be ensured?</li> <li>• Are there any lessons that can be learnt from the GB telecoms experience?</li> </ul>		
<b>12.45 BUFFET LUNCH</b>		
<b>13.45 Encouraging investment</b>	[TBC] on North and South American experience of negotiated settlement	Daniel Storey, Civil Aviation Authority, on constructive engagement
Example issues to be addressed: <ul style="list-style-type: none"> <li>• What lessons can be learnt from the North American and British experiences? How are the experiences applicable to British energy networks?</li> <li>• Why did the British experience stop short of an industry specification of the capex programme?</li> <li>• How can the regulatory regime encourage greater innovation? How can the first mover advantage be replicated in a regulated industry?</li> <li>• Is there merit in encouraging network companies to invest in capacity ahead of full user commitment? If so, how could the regulator encourage this behaviour?</li> <li>• What potential is there for long-term capacity auctions?</li> <li>• What is the appropriate level of information provision to the regulator and how can we ensure that this does not become intrusive?</li> <li>• Can any lessons be learnt from Argentina with respect to its competitive tendering process for new build?</li> </ul>		

Session	Proposed introductory speaker	Proposed respondent
<ul style="list-style-type: none"> <li>How can distribution facilitate low carbon investment?</li> </ul>		
<b>14.45 COFFEE BREAK</b>		
<b>15.00 Financing vehicles / contracts</b>	Chris Bolt on London Underground's Public Private Partnership	Ian Byatt on Scottish Water
<p>Example questions to be addressed:</p> <ul style="list-style-type: none"> <li>What lessons can be learnt? What are the implications for GB energy networks?</li> <li>What other options are there? E.g. Special Purpose Vehicles</li> </ul>		
<b>16.00 Outstanding issues</b>		
<b>16.20 Wrap up and close</b>	Ofgem	NA