

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Arcadia Petroleum Limited (company registration number 02275739) having its registered office at Almack House, 28 King Street, London, SW1Y 6AR, is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*).
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Arcadia Petroleum Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 05 November 2008 Arcadia Petroleum Limited requested revocation of the licence. The Authority agrees the revocation shall take place.

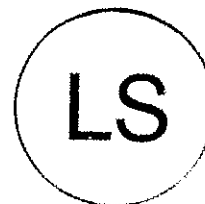
Notice of Revocation

The Authority hereby gives notice that with effect from 09 January 2009 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by -



M.F.

.....
Mark Feather

Authorised in that

behalf by the Authority

28 November 2008

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the gas shipper licence treated as granted under Section 7A(2) of
the Gas Act 1986 to Arcadia Petroleum Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Arcadia Petroleum Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

Decision


The Authority will revoke the Licence on 09 January 2009.

Notice of Revocation was issued to the Licensee on 28 November 2008.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 05 November 2008.

Signed:



Mark Feather
Duly authorised on behalf of the Authority

28 November 2008