

RPI-X@20 – Initial Views

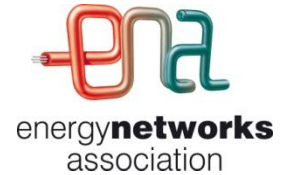
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Agenda

- RPI-X – our perspective
- What are the key questions?

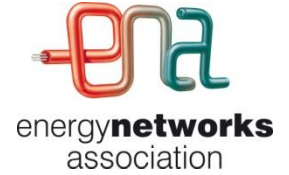
RPI-X – our perspective

A brief history...



- RPI-X suited the post-privatisation world
 - Protections were added to balance incentives
- Networks now have particular characteristics
- But the world has changed.....

RPI-X – our perspective ...challenges?



- Climate change
- Energy supply security
- Credit crunch

What are the key questions?

- What sort of networks do consumers need?
- How can networks continue to attract finance?
- What sort of regulation (and what sort of regulator) will support network development?