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## Ofgem appoints new Managing Director, Markets

- **Dr Andrew Wright has been appointed as Managing Director, Markets at Ofgem**
- **He brings a strong combination of extensive experience in the City and senior energy sector management**

Ofgem, the regulator for Britain's gas and electricity industries today announced the appointment of Dr Andrew Wright as its new Managing Director for Markets.

Andrew has extensive experience in the energy markets most recently as the lead UK analyst with UBS. He was previously with Cazenove & Co and Merrill Lynch. Prior to that he held senior management roles in the electricity industry with Manweb.

Andrew Wright replaces Steve Smith who becomes Managing Director, Networks, following the retirement of David Gray.

Ofgem Chief Executive, Alistair Buchanan, said:

"I am delighted that Andrew is joining Ofgem. He brings extensive experience and knowledge, through his work in the City and industry, of the European energy sector and developing carbon markets. He will bring valuable expertise and insight to the Ofgem management team and Board as we contribute to developing competitive, low carbon energy markets for consumers today and in the future.

Andrew says "I am relishing the challenge of working on issues at the heart of developing GB energy policy and building on Ofgem's success in developing effective and sustainable markets in gas and electricity for consumers."

Andrew will take up his position on 1 January 2008.

## **Notes for Editors**

1. Andrew Wright's career has included the following positions:

- Executive Director, European Utilities Research, UBS from 2000 to date
- Head of European Utilities Research, Cazenove & Co 1998 to 2000
- UK Electricity & Gas Analyst, Merrill Lynch 1994 to 1997
- Various senior Management and strategic roles Manweb 1989 to 1994

2. Educational Details:

BSc (Hons) Physics, University of Durham;  
PhD Cranfield University.

3. The appointment was made following a competitive process.

4. A photo of Andrew Wright is available from the Ofgem Press Office.

5. Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. The Authority's functions are set out mainly in the Gas Act 1986, the Electricity Act 1989, the Competition Act 1998 and the Utilities Act 2000. In this note, the functions of the Authority under all the relevant Acts are, for simplicity, described as the functions of Ofgem.

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