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Dear Mark

Review of Industry Codes Governance

I am writing to you in my capacity as Chairman of the MRA Executive Committee (MEC), the MRA (Master Registration Agreement) being one of the Industry Codes which will be covered by your Review. The MRA has been in operation for nearly 10 years and has a successful track record for self determination and governance.

MEC would like to draw your attention to the following topics which it feels should be covered in the scope of your Review:-

- Seek to understand the differences, if any, that need to be applied to those codes which are essentially operational by nature, such as the MRA, and those which create liabilities, sometimes significant, between parties such as the Balancing and Settlement Code (BSC).
- Look at and compare the different obligation, governance and funding models that exist at the moment. The obligation to maintain the arrangements prescribed in the respective codes, the parties involved in the governance, and who funds the arrangements are important distinctions, but have an important inter-relationship.
- The scope for bringing similar activities in gas and electricity together under common governance.
- The appeal mechanisms, bearing in mind that "commercial" disputes ought to be self-resolving unless there is a deficiency in the code itself.

The MEC looks forward to taking part and contributing to the review, and sharing its experience and knowledge.

John Sykes
Chairman
MRA Executive Committee